

KAPASHI COMMERCIAL LIMITED

Nishuvi', 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai 400 018.

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Audited Financial Results for the year ended on 31st March, 2011

(Rs. In lakhs)

Particulars	QUARTER ENDED 31/03/11	QUARTER ENDED 31/03/10	YEAR ENDED 31/03/11	YEAR ENDED 31/03/10
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. (a) Net Sales/Income from Operations	538.17	1099.40	2938.34	2486.03
(b) Other Operating Income	105.46	120.01	466.71	557.87
Total Income (a+b)	643.63	1219.41	3405.05	3043.90
2 Expenditure				
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00
c. Purchase of traded goods	521.45	1054.33	2812.48	2365.27
d. Employees cost	31.07	24.79	78.12	53.62
e. Depreciation	1.45	1.75	4.32	3.49
f. Other expenditure	20.38	38.70	98.89	114.17
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	574.35	1119.57	2993.81	2536.55
3 Profit from Operations before Other Income Interest & Exceptional Items (1 - 2)	69.28	99.84	411.24	507.35
4 Other Income	0.00	0.00	0.00	0.00
5 Profit before Interest & Exceptional items (3 + 4)	69.28	99.84	411.24	507.35
6 Interest	27.98	0.00	27.98	2.84
7 Profit after Interest but before Exceptional Items (5 - 6)	41.30	99.84	383.26	504.51
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	41.30	99.84	383.26	504.51
10 Tax expense	8.72	46.65	74.74	128.49
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	32.58	53.19	308.52	376.02
12 Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11 - 12)	32.58	53.19	308.52	376.02
14 Paid-up equity share capital (Face Value of the share of Rs.10/- each)	100.00	100.00	100.00	100.00
15 (a) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	2824.44
(b) Special Reserve u/s. 45 I of RBI Act.	0.00	0.00	141.00	75.25
(c) Revaluation Reserve	0.00	0.00	666.05	666.05
16 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.26	5.32	30.85	37.60
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.26	5.32	30.85	37.60
17 Public shareholding				
- Number of shares	254954.00	254954.00	254954.00	254954.00
- Percentage of shareholding	25.50%	25.50%	25.50%	25.50%

Shareholding**				
a) Pledged/Encumbered				
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
b) Non-encumbered				
- Number of shares	745046.00	745046.00	745046.00	745046.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	74.50%	74.50%	74.50%	74.50%

Statement of Assets & Liabilities

Share Holders Fund				
a) Capital	--	--	100.00	100.00
b) Reserves and Surplus	--	--	3874.26	3565.74
Loan Fund	--	--	60.07	--
Deferred Tax Liability	--	--	--	--
Total	--	--	4034.33	3665.74
Fixed Assets	--	--	57.10	51.57
Investments	--	--	2616.40	2332.73
Current Assets, Loans and Advances				
a) Inventories	--	--	--	--
b) Sundry Debtors	--	--	137.31	266.79
c) Cash and Bank Balances	--	--	39.05	17.40
d) Loans and Advances	--	--	1777.05	1534.76
Less: Current Liabilities and Provision				
a) Liabilities	--	--	243.73	239.28
b) Provision	--	--	348.85	298.23
Miscellaneous Expenditure [Not written off or adjusted]	--	--	--	--
Total	--	--	4034.33	3665.74

- 1] The above results were taken on record by the Board of Directors at the meeting held on 25.05.2011
- 2] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in Metal.
- 3] Other income includes income of Rs.54.88 lakhs by way interest, Rs.297.45 lakhs by way of Rent and Rs.96.96 lakhs by way of Long Term/Short Term Profit and Rs.11.69 lakhs by way of Dividend, Rs.Nil lakhs by way of share of profit from partnership firms, Rs.16.37 lakhs by way of L/C discounting charges and Rs.3.76 lakhs received from Interest on Tax Refund.
- 4] The Company did not have any investor complaints pending at the beginning of the Quarter, and did not receive any complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter on 31st March, 2011
- 5] Figures of the previous period, wherever necessary, have been regrouped and re-classified to conform with those of the current period.

Place: Mumbai
Date: 25.05.2011

For KAPASHI COMMERCIAL LTD.

Sd/-

DIRECTOR