



# KAPASHI

Commercial Ltd.

Date: 14<sup>th</sup> November, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Ref: Company Code No. 12399.

Sub: Unaudited Financial results for the quarter & half year ended 30<sup>th</sup> September, 2017

Dear Sir,

Enclosed pl. Find herewith Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 along with Limited Review Report by the Auditors duly signed and approved at the Meeting of the Audit Committee and Board of Directors held on Tuesday, 14<sup>th</sup> day of November, 2017.

The Meeting of the Board concluded at 12.30 p.m.

Kindly acknowledgement receipt of the same.

Thanking You,

Yours truly,

For Kapashi Commercial Ltd.

S S KASHI

(S. S. KAPASHI)  
Whole-Time Director  
DIN: 00008435

Encl: Quarterly Results and Limited Review Report for 30<sup>th</sup> September, 2017

Regd. Off.: 'NISHUVI', 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai - 400 018.  
Phone: 2495 4236 ~ Fax: 4300 5105 ~ Website : [www.kapashicommercial.com](http://www.kapashicommercial.com) ~ E-mail: [admin@kcoind.co.in](mailto:admin@kcoind.co.in)  
CIN No.: L51900MH1985PLC037452



# KAPASHI

## Commercial Ltd.

PART I		UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTMEBER, 2017					
		[Rs. in lacs, except per share data]					
Sr.No.	Particulars [Refer Notes Below]	Quarter ended			Half Year ended		Year ended
		30/9/2017	30/6/2017	30/9/2016	30/9/2017	30/9/2016	31/3/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales / Income from operations (Net of excise duty)	12.31	12.17	19.02	24.48	39.75	77.03
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>12.31</b>	<b>12.17</b>	<b>19.02</b>	<b>24.48</b>	<b>39.75</b>	<b>77.03</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.42	0.21	0.31	0.63	0.62	1.26
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.92	0.95	1.40	1.87	2.72	5.94
(i)	Donation	2.00	2.50	3.00	4.50	3.00	3.00
(ii)	Rent	1.20	1.38	1.38	2.58	2.76	5.52
(iv)	Listing fees	0.00	2.88	0.00	2.88	2.29	2.29
	<b>Total expenses</b>	<b>4.54</b>	<b>7.92</b>	<b>6.09</b>	<b>12.46</b>	<b>11.39</b>	<b>18.01</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>7.77</b>	<b>4.25</b>	<b>12.93</b>	<b>12.02</b>	<b>28.36</b>	<b>59.02</b>
<b>4</b>	<b>Other income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>7.77</b>	<b>4.25</b>	<b>12.93</b>	<b>12.02</b>	<b>28.36</b>	<b>59.02</b>
<b>6</b>	<b>Finance costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>7.77</b>	<b>4.25</b>	<b>12.93</b>	<b>12.02</b>	<b>28.36</b>	<b>59.02</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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# KAPASHI

Commercial Ltd.

PART I							[Rs. in lacs, except per share data]
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTMEBER, 2017							[Rs. in lakhs]
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Year ended
		30/9/2017	30/6/2017	30/9/2016	30/9/2017	30/9/2016	31/3/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	7.77	4.25	12.93	12.02	28.36	59.02
10	Tax expenses	1.51	1.49	3.84	3.00	6.59	20.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	6.26	2.76	9.09	9.02	21.77	39.02
12	Extraordinary items (Net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	6.26	2.76	9.09	9.02	21.77	39.02
14	Paid-up equity share capital Face Value of Rs.10/- each.	100.00	100.00	100.00	100.00	100.00	0.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.						383.42
16.i	Earnings per share (before extraordinary items) (of Rs. /-) (not annualised)						
	(a) Basic	0.63	0.28	0.91	0.90	2.18	3.90
	(b) Diluted	0.63	0.28	0.91	0.90	2.18	3.90
16.ii	Earnings per share (after extraordinary items) (of Rs. /-) not annualised):						
	(a) Basic	0.63	0.28	0.91	0.90	2.18	3.90
	(b) Diluted	0.63	0.28	0.91	0.90	2.18	3.90

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# KAPASHI

Commercial Ltd.

STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In lacs.)		
Particulars	As at	As at
	30/9/2017	31/3/2017
	Unaudited	AUDITED
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	100.00	100.00
(b) Reserves and Surplus	393.93	383.42
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>493.93</b>	<b>483.42</b>
<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	6.86	1.75
(b) Trade payables	0.00	0.00
(c) Other current liabilities	0.00	1.00
(d) Short-term provisions	6.04	7.78
<b>Sub-total - Current liabilities</b>	<b>12.90</b>	<b>10.53</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>506.83</b>	<b>493.95</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	0.00	0.00
(b) Non-current investments	6.01	6.01
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	470.05	402.95
(e) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>476.06</b>	<b>408.96</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	1.64	2.30
(e) Short-term loans and advances	10.43	63.99
(f) Other current assets	18.70	18.70
(g) Short Term Provision	0.00	0.00
<b>Sub-total - Current assets</b>	<b>30.77</b>	<b>84.99</b>
<b>TOTAL ASSETS</b>	<b>506.83</b>	<b>493.95</b>

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**K. S. MAHESHWARI & CO.**  
Chartered Accountants

203, Shripad Darshan, Ayre Road, Dombivali – 421201

Telephone # 2882411 / Mob.98209 62220  
E-mail: ksmaheshwarico@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of KAPASHI COMMERCIAL LTD.

We have audited the quarterly financial results of KAPASHI COMMERCIAL LTD. for the quarter ended 30.09.2017 to date results for the period 01.04.2017 to 30.09.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.09.2017 as well as the year to date results for the period from 01.04.2017 to 30.09.2017.

Place:- Mumbai  
Date:- 14/11/2017



For K. S. Maheshwari & Co.  
Chartered Accountants  
Firm No.105846W

*K. S. Maheshwari*

(K. S. Maheshwari)  
Partner  
M. No.39715

*J*