



KAPASHI
Commercial Ltd.

Date: 13th October, 2016

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Certificate under Regulation 40(9) of the SEBI (LODR) Regulations, 2015 for the half year ending 30/09/2016.

Ref: Scrip Code: 512309

Enclosed herewith Certificate received from M/s. R. N. Shah & Associates, Practising Company Secretaries under Regulation 40(9) of the SEBI (LODR) Regulations, 2015 for the half year ending 30/09/2016.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For KAPASHI COMMERCIAL LTD.

S S K C R A.

(S. S. KAPASHI)
WHOLE-TIME DIRECTOR
DIN: 00008435
Encl: As Above

Regd. Off.: 'NISHUVI', 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
Phone: 2495 4236 ~ Fax: 4300 5105 ~ Website : www.kapashicommercial.com ~ E-mail: admin@kcltd.co.in
CIN No.: L51900MH1985PLC037452

R. N. SHAH & ASSOCIATES
Company Secretaries

Tele-fax : 2836 9965
Mobile: 9324760604
E-mail : rnshah1954@yahoo.com
Website : rnshahassociates.com

Rajnikant N. Shah
B. Com. (Hons.); LL.B. (Gen.); F.C.S.

OFFICE:
Office No. 306, Apollo Complex,
R. K. Singh Marg, Off. Parsi
Panchayat, Old Nagardas Road,
Andheri (East),
Mumbai - 400 069.

Ref. No.

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED MARCH, 2016

TO WHOMSOEVER IT MAY CONCERN

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **KAPASHI COMMERCIAL LIMITED** maintained by M/s. Purva Sharegistry (India) Pvt. Ltd. pertaining to transfer of equity shares of the Company for the period from **01-04-2016** to **30-09-2016** for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for **KAPASHI COMMERCIAL LIMITED**, listed with BSE Limited and based on the information provided by the Company, we hereby certify that the Company has delivered during half year ended on 30th September, 2016.

- A) Share Certificate(s) relating to the transfer of Shares received during the period from 01-04-2016 to 30-09-2016 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

PLACE: MUMBAI
DATE: 13th October, 2016



For R. N. SHAH & ASSOCIATES
COMPANY SECRETARIES


(RAJNIKANT N. SHAH)
Proprietor

COMPANY SECRETARY
Membership No. F.C.S. 1629
C. P. No, 700