



# KAPASHI Commercial Ltd.

**Date:** 20<sup>TH</sup> APRIL, 2017

To,

Dy. General Manager,  
Listing Compliance,  
Bombay Stock Exchange Ltd.,  
Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub:** Compliance with Regulation 27.

**I hereby Certify** that the Paid-up Capital of the Company was Rs. 10,000,000/- which stands below Rs.10 Crore and Net Worth was Rs. 44,439,956/- again being below Rs.25 Crore as on 31<sup>st</sup> March, 2017, i.e. the last day of the Previous Financial Year of the Company.

Hence, the Company is exempted under SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated 15<sup>th</sup> September, 2014 from submitting Report under Clause 49 of Listing Agreement. And no penalty can be levied on the Company for the same.

We, therefore, request you to withdraw the mail sent by your good selves and oblige.

Thanking you,

**For KAPASHI COMMERCIAL LIMITED.**

S S K & Co.

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**(SEVANTILAL S. KAPASHI)**  
**WHOLE-TIME DIRECTOR**  
**DIN: 00008435**